# STEEL COMMON AT 50

Highest Mark in Five Years Reached Amid Cheers.

PROFIT TAKING BRINGS LULL

Despite This Movement, Most Leading Stocks Close at an Advance. Bank of England Raises Discount Rate, But No Adverse Effect Is Felt by Security Market.

New York, Oct. 11 .- During much the greater part of the Stock Exchange session to-day the security market displayed the same aggressive strength that it did yesterday; but in the last hour of business a profit-taking movement, wholly natural in view of the rise In prices that has been going on interruptedly for some days past, caused many of the earlier gains to disappear. As it was, most of the leading stocks As it was, most of the leading stocks still closed at advances, and the firm undertone of the market was in no wise D. & H...... impaired.

Even more generally than was the case day embraced all the prominent issues, though especially noteworthy strength was shown by the United States Steel, Int. Met. Pennsylvania and Northern Pacific Int. Met. pfd...
stocks.

The Steel common shares touched 50 Kan. City So...

The Steel common shares touched 50 for the first time since 1901, and the L & N. event was received with no little enthusiasm on the floor of the exchange; fail to be exceedingly gratifying to the large number of shareholders of the corporation scattered over the country who nor can the present price of the stock M. poration scattered over the country who have held their stock ever since the formation of the company.

In the case of Pennsylvania it seemed N. Y., O. & W.

to be regarded as practically certain North Am... that the directors would next Monday North. Pac place the stock upon the 7 per cent divi-dend basis, while the buying of Northern Pacific was undoubtedly founded upon the very reasonable expectation Reading that the company's stockholders would Rep. I. & S....... before long receive in some form a dis-Pacific's ore lands to the United States St. L. & S. Steel Corporation.

Local Traction Strong.

The most significant development in the stock market to-day was, however, the strength of the stocks of the local traction and gas lighting companies. Gains of a point or more were made in the Brooklyn Rapid Transit, Consolidated Gas, and U. S. Steel. Metropolitan issues, and the sole cause U. for this appeared to be a feeling of buoyfor this appeared to be a feeling of buoyant confidence that the Hearst candidacy Wazash Wabash pfd. would meet overwhelming defeat.

As the rise in Union Pacific's common Wis. Central. on recently than in any other quarter, so the fall in the stock to-day was more pronounced than elsewhere. Union Pacific rallied, however, very sharply from to low point touched by it, and closed

nly a very small net decline. The one event of importance to-d from a financial point of view was, course, the advance in the Bank of En land's discount rate from 4 to 5 per ce though, perhaps, a matter more worth of hote was the fact that the action the directors of the bank exercised no a verse effect upon the security mark anywhere. It had, in fact, been who

The bank made a poor report of cond!tion, showing a proportion of reserve to 5.45 per cer per cent last week and 41.47 per cent a this time last year. The drain of gold time ago, and it is wholly probable that i the Bank of England had not been calle upon to face unexpectedly heavy demand oney from Egypt, its attitude to ward borrowers of money would have re mained unchanged.

Cotton Advance Is Cause.

These Egyptian financial necessities are it seems, directly connected with the re cent events making for an advance in the price of cotton and the brisk speculation in the commodity which has been state in Egypt no less than in our own coun

There were many indications to-day that the Bank of England would have no very great difficulty in speedily replenishing its coffers. The bank will undoubtedly secure, without having to meet any competition, the 500,000 pounds in gold that is due to arrive in Englan-early next week from South Africa, and to-day sterling in Paris rose to the very high figure of 25 francs 21 centimes, figure above that at which the directors of the Bank of France announced a few weeks ago would result in a release money from the French institution for the benefit of the London market.

Time Funds Are Low.

Here to-day the relaxing tendencies i the market showed no abatement. The bulk of the call leans made were a 33-4 per cent, and there were a few box rowers of time funds, which paid more than 53-4 per cent for money for their account, save, of course, when low gold collateral was offered. It is a fact that yesterday, a leading

bank institution lent a large sum for six months at 5 per cent to a Wall street

### MONEY RATES.

New York, Oct. 11 .- Money on call at the Stock Oct. Exchange to day opened at 4 per cent; highest, 4; Decc lowest, 2; closing, 3. Most of the day's loans were at 3% per cent. Time money was without material May change to day. Conditions were easy, and offering were sufficient to supply demand. Borrowers con tinued to show a preference for the shorter maturi ties of ninety days and four months. Rates, 5% per cent for all periods on good mixed collateral; 6 per cent for all periods on good mixed collateral; 6
per cent for all industrial contateras. Mercantile
paper was issued more freety, and buyers were
more numerous, but the tohmne of basiness was
still small. Rates: 6 to 65 per cent for sixty to
ninety days' indorsed bills receivable, and four to
six months' choice single names; 7 per cent for
others. The sterling market advanced sharply today as a result of the raised Bank of Engiand rate,
demand rates at midday being 60 points above yesterday, at 4.85%. Later the market eased somewhat. Posted rates were advanced %c. Rates for
actual business closed as follows: Sixty days,
4.81%A,8122; demand, 4.8529a1.8525; cables, 4.8855

4.8519.

## CURB QUOTATIONS.

west." Onen.	High.	Low	Close
American Can 614			
American Tobacco	415	410	415
Boston Consolidated Copper 35%	2134	34%	35
utte Coalition 1078	4073	40	40
Thicago Subway 531/2	54	505	5374
Cumberland Ely 13%	13%	1334	3354
Greene Copper 27%	27%	26%	28%
International Salt 33%	38%	38%	38%
int. Mercantile Marine pfd. 29%	3014		
Mackay Companies 75%	7216	7236	
Mackay Company pfd 70	7015	70	78%
Hitchell Mining	220	472	51/

### NEW YORK STOCK MARKET.

Quotations furnished by Charles G ates & Co., members New York Stock Exchange, Munsey Building.

Mark ALERTHA	2 20	44544	35.			
					Cles	ing
	Sale, O;	pen.H	ligh.I	ow.O	c.11.(	)c.10.
m	100	1736	173%	17%	17%	17
pper	62,300	115%	11012	115%	113%	119,5
F.,,,,,,,,	5,200	46%	4614	45%	46	461/4
F. pfd	100	102%	102%	102%	10214	102
on Oil						
8888	15,300	193%	103%	103%	103%	****
ec	800	90	90%	90	90	90
t	9,300	77	78	77	7734	77%
t	400	159%	159%	158%	158%	159%
t. pfd	400	11636	117	116%	117	116%
IT	3,000	1361/2	136%	1351/2	135%	136
pfd	500	991/8	100%	991%	100%	9914
en	200	36%	35%	35%	3634	36%
**********	9,900	282	283%	281	2821/4	282%
	29,900	194%	104%	10374	103%	104%
pfd	100	102%	102%	102%	102%	101%
Line	900	141	14214	140%	140%	141
Ohio T	28,700	123%	124%	123	123%	1231/6
T	25,400	781/8	79%	78%	79%	78
fie	5,400	180%	180%	178%	179%	18014
ther	- 200	38	38	38	38	37
, pfd	100	103%	103%	1031/2	103%	10314
Ohio	. 1.500	6214	62%	61%	6334	6238
lt	200					
W	500	18%	18%	1855	18%	1834
St. P	29,400	177%	1781/8	176%	177	177%
***	-	-	- market	other mark of	made	Acres

At. Coas

F. & I ...

C. C. & St. L .. 100 20% 20% 20% 20% 20% 20% 100 76% 76% 76% 76% 76% 224% 224% 224% 224% 224 D. & R. G .... North. pfd..

Texas Pacific...... T., S. L. & W. pfd.

### 100 561/2 561/2 561/2 561/2 57 GOVERNMENT BONDS.

S. Steel pfd....

bonds, closing:	
	Bid.
2s, registered, 1930	. 103%
2s, coupon, 1930	. 193%
3s, registered, 1908	
2s, small bonds	
4s. registered, 1907	
4s. coupon, 1997	
4s. registered, 1925	
Panama Canal 3s	
D. C. 3.655	
Philippine 4s	

MISCELLANEOUS BONDS.

New York, Oct. IL-Stock Exchange bond trans

ME ]	actions.	
t	American Tobseco ts	79
d	A., T. and S. F. gen. 4s	101
e	Atlantic Coast Line 4s	59
f	Baltimore and Ohio prior lien 31/28	93
	Baltimore and Ohio gold 4s	101
ď	Colorado Midland 4s	
8	Eric gen. 4s	91
-	L. S. and M. S. deb, 4s	
4	N. Y. C. and H. R. gen. 31/28	
	Northern Pacific 4s	
	Northern Pacific 3s	76
	Pennsylvania 34s, 1915	
0.	Reading 4s	190
	Southern Railway 5s	
-	Union Pacific 4s	
ė	United St. Rys. of San Fran, 4s	
n	U. S. Steel 5s	100
	Wabash second 5s	
a	Total sales, \$3,105,000, against \$2,723,000 yeste	
-	\$2,154,000 a week ago, and \$2,382,000 a year ago,	
	And the second s	
V.W.	* BOSTON STOCKS	
NY.	BOSTON STOCKS.	

(Furnished by E. R. Chapman & Co., memb

n		- 0	lose.
d		Bid.	Asked
d	American Arge, Chemical		
	American Arge. Chemical pfd	92	93
У	American Paeumatic Tube	13%	131
a	American Sugar	135%	136
S	American Sugar pfd	133	137
77	American Telephone and Telegraph	136	136
3	American Woolen	3635	37
r	American Woolen pfd	103	1931
	Massachusetts Electric	18	181
	Massachusetts Electric pfd	70	701
	Massachusetts Gas	G9	-601
n	United Fruit	107	1073
11	United Shoe Machinery	79	791
e	North Butte	113	1123
it.	Amalgamated	11514	115
	Atlantie	16%	16
	Bingham	37	373
e.	Copper Range	821/2	. 83
r	Shannon	16	161
a	Utah	6815	68

### COTTON MARKET.

being, of course, of the best.

Sterling exchange here to-day rose at the outset half a cent a point in response to the advance in the Bank of England's discount rate, but fell again, making, however, considerable net advance for the day.

Prices again moved feverishly back and forth on the cotton exchange, the impelling cause here being the early inrush of cold weather over the cotton belt.

Step of the best.

Phones Main (5440, 6441.)

New York, Oct. II.—Realizing some of yesterday's frost predictions and new fears of continued cold weather through the belt the cotton market was strong and active to-day, and was responsible for urgent buying, which advanced prices sharply. There was much short covering. Enthusiastic buying was the rule by the rank and fille of speculators. No attention was given to anything but thermometer new on the cotton Excitage, has failed. Absence of remittance from the United States is believed to be the cause of the failure.

side,				
Ne	w Yor	k.		
oberember	11.01 11.09 11.20	11.10 11.19 11.26 11.39	10.88 19.86 10.92 11.10	11.16 11.16 10.21 11.36
	v Orle			Erna

11.12 10.98 11.30 10.90 11.37 11.09 11.55 11.23

Pittsburg, Pa., Oct. 11.—Word was received in Pittsburg to-day that the furnace committee of the United States

CORN—December.

Gwork on the improvements at Duquesne and McKees-

At McKleesport a new blast furnace is he built, while at Duquesne there will e two more. When the steel corporaour new additional furnaces in the Pitts-org district, it will have a total of

inety-five regularly operative blast fur-Mercantile Firm Incorporates. Incorporation papers have been filed for e organization of the Lone Star Merntile Association, with a capital stock \$2.500, to conduct a general mercantile business. The incorporators are Albert D. Desmukes, John H. Meyers, Spencer Adams, Joshua R. Bennett, Charles C. Carter, George H. Jones, John W. Price, Carter, George H. Jones, Winters, and Elie U. Moore.

### WALL STREET NOTES.

New York, Oct. 11 .- There is, of course nothing discouraging in the fact that bullish activity does not include the whole list at this time. Were it otherwise, there would indeed be cause for concern. The one factor which is not entirely satisfactory from a stock market point of view is the money situation, although this is improving and will continue to improve so long as the large interests succeed in holding speculative op-erations in check. An outbreak of bullish activity in the general list would seriously endanger the good that has been plished in the way of restoring normal money conditions.

On enormous transactions Steel common rose to 50 at about noon, for the first time since 1901, and with the high figure there was heavy covering of shorts. A single transaction of 10,500 shares was recorded between 1 and 2 o'clock, an unusually large block even for this stock.

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The highest point ever touched by Steel common was 55, in 1991, and in 1994 the stock sold down to 83-8, the sinking-fund bonds selling at the same time as low as 683-4. There are still a good many investors who hold bonds and stocks bought.

H; do., hens, 16; keats, 8 to 10.

DRESSED POULTRY-Receipts small and stock arriving promptly sold. Turkeys, hens, undrawn, per pound, 16 to 18; average, undrawn, 16 to 17; do., thin, 19 to 12; old toms, 16; do., small, 16; hens, choice, 16; roosters, 10 to 11; ducks, old, 12 to 13; do., young, 12 to 11; geese, 8. usually large block even for this stock. ... 600 4% 4% 4½ 4½ 4% common was 55, in 1901, and in 1j04 the 400 17½ 17% 17½ 17% 17% 17% stock sold down to 83-8, the sinking-fund bonds selling at the same time as low as 683-4. There are still a good many investors who hold bonds and stocks bought at these prices, quite a number having bought bonds at about 70 and taken ten shares of common with every bond, makshares of common with every bond, making a price of about 80 for an investment paying 5 per cent, the price of the bonds and the stock combined being a very low basis on which to secure the interest return on the latter security. The bonds have now crossed par, besides having paid their 5 per cent interest right along, and the common stock has increased its price sixfold. Those investors not only have their common stock for nothing, but a profit of 20 points on their bonds in addition, and many of them are more determined to hold on to the two securities to-day than at any time in the past two 400 2245 2247 2245 2245 224

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who had followed the lead in the latter when it was reported that the annual report would soon be given out. There was no great display of enthusiasm over the medium for conveying important rights to stockholders. No attempt was made to forecast the uses to which Southern Pacific might apply the new funds, and the story made no mention of the time when the matter would be taken for official consideration. While Southern Pacific really closed lower than it opened, brokers who watched the trading closely said they could see evidence of a very good class of buying in the

A good deal of Union Pacific was undoubtedly sold during the day, and in the last hour the price dropped through 190

test the company's rights to retain the land grants.

Rumor still says that the annual report of Union Pacific will make its appearance within the next few days. It is now unlikely, however, that the expectation of the kind is rather premature. The report of this road is usually a very voluminous document, its wealth of detail involving great labor and expenditure of time in its compilation. Last year it was not finally given out for publication until the list week of December, although ready for distribution a couple of weeks earlier, the delay being caused by the efforts of the officials to trace a leak through which the essential facts in regard to the carmings had been made public. It has been the rule rather than the exception for the road's report to be delayed considerably beyond the date of the annual meeting on account of the amount of clerical work involved, so that, although the stockholders' meeting on account of the amount of clerical work involved, so that, although the stockholders' meeting was held on Monday last, there will be nothing unusual in the case even if the full details the stockholders' meeting was netd on Monday last, there will be nothing unusual in the case even if the full details regarding the year's results are not given out for some weeks.

18; renovated butter, 21a23.

18;

The advance in the Bank of England LIVE POULTRY-Market weak and lower.

The annual meeting of the stockholders of the Norfolk and Western Railway, at Roanoke, Va., to-day voted to issue \$4,000,000 common stock, convertible into bonds, to be devoted to carrying out the plans for the improvement and equip-All of the directors and officials of the company were re-elected.

The annual meeting to-day of the (Quotations furnished by Dick Bres. & Co., mem- Great Northern Railroad accounted for commission house, the security offered being, of course, of the best.

Commission house, the security offered being of course, of the best.

Commission house, the security offered bers of the New York and New Orleans Cotton exchanges, 1812 H street northwest. Phones Main expected on the stock in view of the

to be the cause of the failure.

### NEW YORK GRAIN.

New York, Oct. 11 .- Cash markets: WHEAT-Duil; unsettled. No. 1 Northern Duluth, to arrive (lake and rail), 4%c over December, f. o. b. No. 1 Northern Manitoba, 85%, late November; No. 2 Northern Manifoba, 83, late November; No. 2 red. f. o. b., 2½c under December; No. 2 hard, le over December, f. o. b.; No. 1 macaroni, 77½ f. o. b.; No. 2 macaroni, 75½. Exporters took ten loads. CORN—Dull and easy. No. 2 elevator, 54; No. 2, 54% f. o. b.; No. 2 yellow, 55 f. o. b.; No. 2, f. o. b., end October, 55%; No. 2 early November, 54%, c. b.; No. 2 white, 55 f. o. b. Exporters took eight 11:21a11.22

> OATS-Market quiet. Elerator prices are: No. white, 3844818; No. 2 white, 39a394; No. 2 mixed, 74a38. Exporters took nothing. The prices for futures follow: Open, High, 82 3-16 8224 84% 84% Low. Close. 81 9-16 81½ 84¼ 84¼ 57% year one-tenth of the total forest reserves 49% area was burned over. 49% 49% 49%

# CHICAGO GRAIN.

Quotations furnished				
		High.		
December				
May	7878	79%	78%	. 78
CORN-				
December	42%	423/4	41%	41
Мау	4356	43%	42%	42
OATS-				
December	31	31	331/4	23
May		35%	31%	34
PORK-				
January	13.72	13.72	13.60	13.0
LARD-				
October	9.30	9.30	9.22	9.
Jamary	8.10	8.12	8.05	8.4
RIBS-				
October	8.25	8.30	8.20	8.1
January		7.42	7.35	7.3

## LOCAL PRODUCE MARKET.

BUTTER-Demand for choice stock is good and quotations strong. Creamery, fancy, 21 to 28 per pound; Western firsts, \( \tilde{\pi} \) to 26; seconds, 18 to 19; process, fancy, 21 to 21\( \tilde{\pi} \); fair to good, 18 to 19; process, fancy, 21 to 21\( \tilde{\pi} \); fair to good, 18 to 19; mon, Mergenthaler, Mitchell Mining, and store packed, firm, 15 to 16.

CHEESE-Market firm and unchanged. New York State, factory, large, 14 to 14\( \tilde{\pi} \); do., small, 13 to 13\( \tilde{\pi} \); summer, large, 11; Western factory, new, choice, 11; do., fair to good, 10 to 11; Virginia, 9 to 10.

DRESSED MEATS—Calves, full dressed, 8.99; heads off, 8.50; hog-dressed calves, 7.00; hans, country, sugar cured, 14; hogs, small and neat, per cwt., 8.90 to 8.50; do., medium, 7.50 to 8.00; do., heavy, 7.00 to 7.50.

FLOUR steady, inactive. Spring patents, 4.15a 4.50; spring clears, 3.50a3.60; winter straights, 3.50a 3.60; winter clears, 3.20a3.25; Kansas, in sacks, pat ents, 3.75a3.90; straight, 3.50a3.65; clears, 3.80a3.85. MILL FEED held strongly. Spring bran, in 160-lb sacks, to arrive, lake and rail, 21.10; middlings, 21.50; eity bran, 20.60; Western red dog, 26.10.

RYE FLOUR firm; stocks small, 3.75a4.15. CORNMEAL—Moderate business. Kiln-dried for export, 2.70a2.75; coarse meal, in bags, 1.10a1.12. BUCKWHEAT FLOUR quiet and unsettled; 2.40a 2.46 spot, and 1.25al.45 to arrive, HAY strong, small supply. Receipts, 105 bans, part export. Prime, No. 1, 95; No. 2, 85a90; No.

STRAW-Fair inquiry; long rye, 65a70, BEEF steady, fair business. Family, 12.00a12.50; packet, 10.00a10.50.

PORK-Pair inquiry, Mess, 18,00a18.50; family, TALLOW firm. City quoted at 5%a51/2 in hogs-

WASHINGTON CATTLE MARKET.

LIVE STOCK MARKETS.

Forest Reserves in Good Shape.

government, has just returned from

Orders Referee Paid.

Wills His All to Family.

creditors of the Waggaman estate.

Gifford Pinchet, chief forester of the

SHEEP-Clipped, 4.00 to 4.50.

LARD inactive. Prime Western, 9.20; city, 8.90; refined continent, 9.95; South American, 10.35; refined Brazilian, kegs. 11.35; city stearine, 10%; oleo-stearine quiet; city, 9½; Chicago 9½.

### Mining stocks-Greene Copper, 27. Mitchell Mining PRODUCE IN BALTIMORE.

on a revival of the report of a suit to test the company's rights to retain the test the company's rights the retain the rights are retained to retain the rights and retain the rights are retained to retain the rights are retained to retain the r

pany has accepted a deed to a subdivi-sion from William Corcoran Hill and The advance in the Bank of England minimum discount rate to-day will prove effective in stopping the gold export movement from London to New York, according to the expressions of opinion made by leading international bankers here.

London to New York, according to the expressions of opinion and Virginia, 12413; turkeys young, 15216; pigeons, young, per pair, 1520; do., old, 29; guinea fowls, cach, 2925. has built a city during the last twelve months. This new tract overlooks the city, from which a magnificent view can be had of the public buildings equal to that from the Soldiers' Home or Randle Highlands.

CATTLE-Extra, 4.75 to 5.00 per ewt.; butchers, ROGS-Per cwt., gross, 6.50 to 7.00; ordinary, 5.50 that a plat of the subdivision of this property is now ready for recording, and it will probably be recorded the coming week. It is stated that the company LAMBS-Per pound, spring, choice, 8 to 81/2; meweek. expects to make even a greater su CALVES-Per pound, prime, 8 to 81/2; medium, 7 with this property than it did with Ranto 7½; grass, 4 to 5.

COWS—Each, prime, 35.99 to 40.99; common, 20.00 ing its own property and enhancing the value of it by developing the grounds adjacent to its own. A part of this property is on Massachusetts avenue, and only a short distance from Randle High-Union Stock Yards, Ill., Oct. II.—CATTLE—Receipts, 8,000; estimated to-morrow, 3,000. Steady. Poor to middling, 5:70; stockers and feeders, 2.65 a4.50; cows and helfers, 2.65a5.25; canners, 2,70;

Col. Randle that they were considering his request to include \$10,000 in their esti-HOGS-Receipts, 18,000; estimated to-morrow, 17,-000, Steady, Light, 6,60a6,62%; heavy, 6,25a6,65; pigs, 5,40a6,20. mates to Congress for the purpose of widening and improving Minnesota avenue leading to this property.

Gets New York Permit,

SHEEP-Receipts, 21,600; estimated to-morrow, 15,000. Market 10c higher. Western, 4.00a5.50; native lambs, 4.75a4.85. New Yors, Oct. II.—CATTLE—Receipts, none, No trade in live cattle. Nominally firm.

CALVES—Receipts. 350. Vears steady; grassers nominal. Veals, 5.5028.75.

Albany, N. Y., Oct. II.—State Superintendent of Insurance Otto Kelsey to-day authorized the Southern Fire Insurance nominal. Company, incorporated, of Lynchburg, Va., to commence business in this State. SHEEP AND LAMBS—Receipts, 3,150. Sheep firm. Lambs, 15a25; higher. Sheep, 4,00a5,50; lambs, 7,25a9,50. Its capital stock is \$200,000. HOGS-Receipts, 2,080, Market nominally steady.

FINANCIAL.



LOCAL FINANCIAL GOSSIP.

Between regular calls and after calls bids below the offerings of Wednesday to 10.

EGGS-Arrivals of fresh stock light and market farm; old stock neglected. Near-by, fresh, Virginia, 24; to 25; West Virginia and Southwest Virginia, 24; to 25; West Virginia and Southwest Virginia, 24; to 25; West Virginia and Southwest Virginia, 24; to 25; South Carolina, 29 to 21; duck, 20; storage, 20 to 21. LIVE POULTRY—Receipts plentiful and market steady. Chickens, large, per pound, 15 to 16; do., medium, 15 to 16; do., small, 15 to 16; hens, 14 to 14½; roosters, 7 to 8; ducks, old, 10 to 11; do., young, 12; geese, 8 to 9; turkeys, toms, 14; do., hens, 15; keats, 8 to 19.

Therefore, Pour Roy, Poulste great and stock force between the process of the past few days have been making blds for Gas were wary at the free selling, and several of them decided to wait further developments become selling.

> Prices showed a tendency to go upward. Five hundred and eighty-five shares exchanged hands at 51-4 to 53-8. Those interested say they except higher prices

> Mergenthaler brought out some small sales at 202 1-2, and a call for two shares were delivered at 203.

Greene Copper showed a tendency to sag, and the last sale was 1-8 less than the previous day's bidding.

Commercial Bank went to 2001-8, with

offerings at 205. Metropolitan forged

ahead 21-2 points, and Washington Loan and Trust caught some sales at 215. Otherwise the bank list was neglected. As on the previous day several deals were fixed up after the regular call by brokers who had buying and selling or-

### WASHINGTON STOCK EXCHANGE

Washington Railway and Electric 4s, \$1,000 at 8744, Mergenthaler, 10 at 202%, 10 at 202%, 2 at 203, 10

Mitchell Mining, 199 at 5¼, 190 at 5½, 85 at 5%, 100 at 5½, 100 at 5½ (buyer 60), 100 at 5½ (buyer 69).

National City Bank, 5 at 140. After call-Washington Gas certificates, 280 at 110. Washington Gas, 25 at 58%, 25 at 58, 25 at 58

Washington Railway and Electric preferred, 15

The following were the bid quotations on yester lay's stock exchange: Philippine Land Purchase 4s, 109. District Columbia 3.65s, 115,

Gas bonds—Washington Gas Company 4s, 103, Washington Gas Company certificates indebtedness

Railroad bonds—Capital Traction Railroad 4s.

1032. Anacostia and Potomac 5s, 101. City and
Suburban Railroad 5s, 102. Columbia Railroad second mortgage 5s, 1082. Columbia Railroad 6s, 1082.

Metropolitan Railroad 5s, 113. Metropolitan Railroad
certificates of indebtedness 6s, 100. Washington
Railway and Electric 4s, 874.

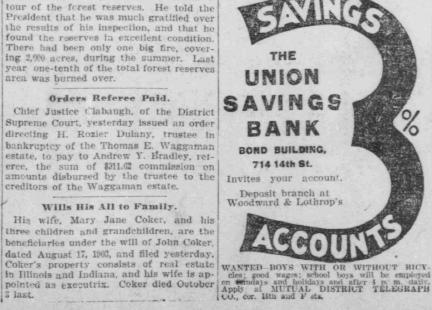
Miscellaneous bonds-United States Electric Light ochenture improvement 6s, 1014. United States Electric Light certificates of indebtedness 6s, 100. Potomac Electric Light first 5s, 1048. Norfolk and Washington Steamboat 5s, 106. Chesapeake and Potomac 5s, 105. Washington Market Company first 5s, 106.

Public utility stocks—Capital Traction, 144%. The Washington Railway and Electric common, 46%. The Washington Railway and Electric preferred, 89%. Norfolk and Washington Steamboat, 225. Washington oas, 52%. Georgetown Gas, 68. Chesapoahe and Potomac Telephone, 56. Type machine stocks—Mergenthaler Linotype, 232%. Lanston Monotype, \*14%.

Prices remain strong on all the better grades of live stock. Fat sheep and good veal calves are in demand. District Surveyor Richards has noti-fied the United States Realty Company

The Commissioners recently notified

Albany, N. Y., Oct. 11.-State Superin-



FINANCIAL.

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Capital, \$1,000,000

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